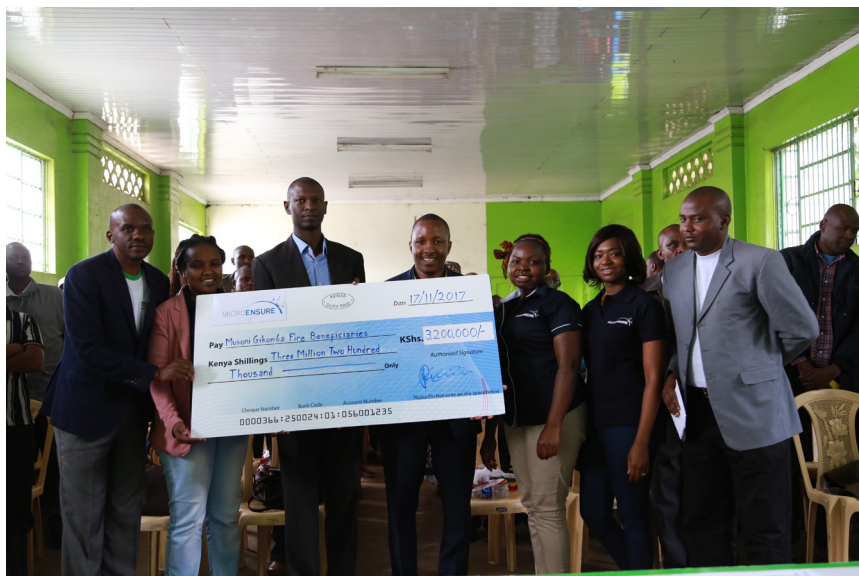


Musoni Microfinance Borrowers Receive 3.2 Million KES from MicroEnsure in Partnership with Sanlam General Insurance



Picture from Left: Kenneth Nyagah- Branch Manager, Musoni, Gikomba Branch; Irene Wanjuko, Operations Officer, MicroEnsure; Stanley Munyau- Chief Executive Officer, Musoni; Kiereini Kirika- Regional Director, East Africa, MicroEnsure; Irene Nduku- Business Development Executive, MicroEnsure; Caroline Afedoe- Account Management Adviser, MicroEnsure; Felix Musinga- Regional Manager, Musoni

A number of Musoni MFI Borrowers from Gikomba Branch, who lost their businesses in a fire tragedy at Nairobi's Gikomba market on October 6th 2017, have received compensation from MicroEnsure in partnership with Sanlam General Insurance. Gikomba market is in down town Nairobi and mostly hosts second hand clothes dealers among other businesses. Over 60 borrowers received a total of 3.2 million KES to assist them in repayment of their outstanding loan balances as well as a cash benefit that will help them get back on their feet again.

According to MicroEnsure Director for East Africa, Mr Kiereini Kirika, the Musoni borrowers, who are business people at Gikomba, have received full compensation for their outstanding loan balances and they will be able to borrow more loans from the institution to reinstate their businesses.

"Most of the goods belonging to the traders were burnt to ashes. We have worked hard to ensure that the claims were processed fast and paid," he said. He was speaking on

Friday, 17th, November, 2017 during a MicroEnsure claims disbursement event that happened at Gikomba social hall in Gikomba market.



Musoni Group Enhanced Credit Life Cover Insurance was designed and administered by MicroEnsure and provided by Musoni in co-operation with Sanlam General Insurance. Life, Hospitalization and Property insurance is included on any Musoni Group loan disbursed in order to obtain a similar loan, visit the nearest Musoni Kenya Branch or call 0709761101